

# WELCOME TO THE OLIVE STREET HOMES

Blue Hills Community Services is pleased to announce Kansas City's newest urban home choice in Northeast Blue Hills.

Construction of five newly designed single family homes at 49th & Olive is scheduled for completion in Summer 2007. Three distinct housing designs will be available that make up this phase of redevelopment in the Blue Hills neighborhood. Phase II, expected to be completed Summer 2008, will introduce additional renovation and new construction to the neighborhood.

Enjoy the advantages of a new home with the benefits of a historic neighborhood!

*Blue Hills Neighborhood*

- An exciting community bordered by Brush Creek Parkway and Bruce R. Watkins Drive
- Close proximity to the Plaza and universities
- Active neighborhood association

*Urban Lifestyle*

- Distinctive bungalow and farmhouse designs
- Open floor plans
- Energy Star certified - low energy costs
- Hardwood floors (optional)
- Mature trees

*Kansas City Dream Home Program*

- Available to households that qualify
- No payments required on forgivable 20,000 down payment loan; 10 percent forgiven each year for 10 years

MAXIMUM INCOME BY FAMILY SIZE (80% of median income)

1 Person.....\$38,300	4 Persons.....\$54,700
2 Persons.....\$43,800	5 Persons.....\$59,100
3 Persons.....\$49,250	6 Persons.....\$63,450

**PAYMENT EXAMPLES**

4934 OLIVE - \$148,000		4912 OLIVE - \$142,000	
Interest Rate	6%	Interest Rate	6%
Mortgage Term	30 years	Mortgage Term	30 years
KC Dream Down Payment	- 20,000	KC Dream Down Payment	- 20,000
Estimated Closing Costs	+ 3,000	Estimated Closing Costs	+ 3,000
Buyer Investment	- 500	Buyer Investment	- 500
First Mortgage Loan	\$ 130,500	First Mortgage Loan	\$124,500
Monthly Principle & Interest	<b>\$782.41</b>	Monthly Principle & Interest	<b>\$746.44</b>

Note: Real estate taxes and homeowner's insurance must be added to monthly payment

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**FINANCED BY:**  
 M&I Bank  
 City of Kansas City Missouri  
 Missouri Department of Economic Development

**CONTRACTOR:**  
 Lang Contracting, Inc.

**ARCHITECT:**  
 WGN Associates, Inc.

**ARTIST RENDERING:**  
 Dee Jay Bankhead & Eric Salmon



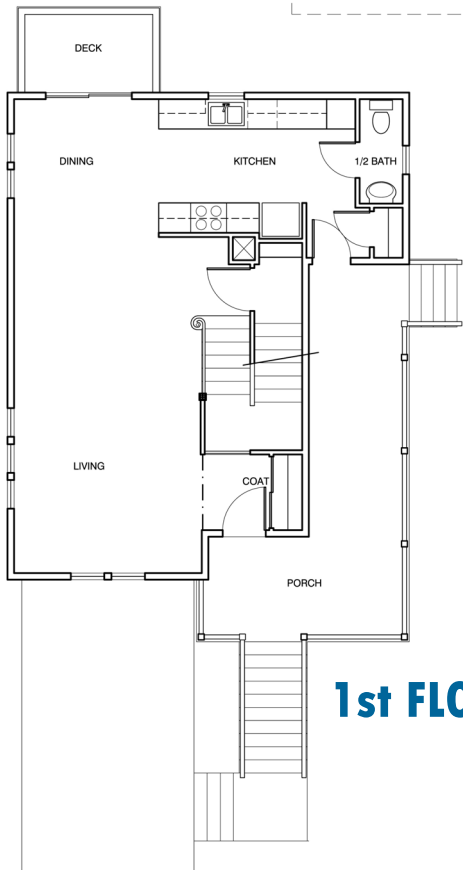
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**Olive Street Homes**  
*A New Market Tax Credit Project & NeighborhoodsNOW Initiative*

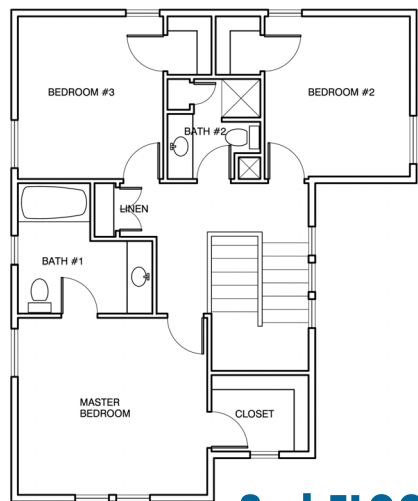


**FRONT**

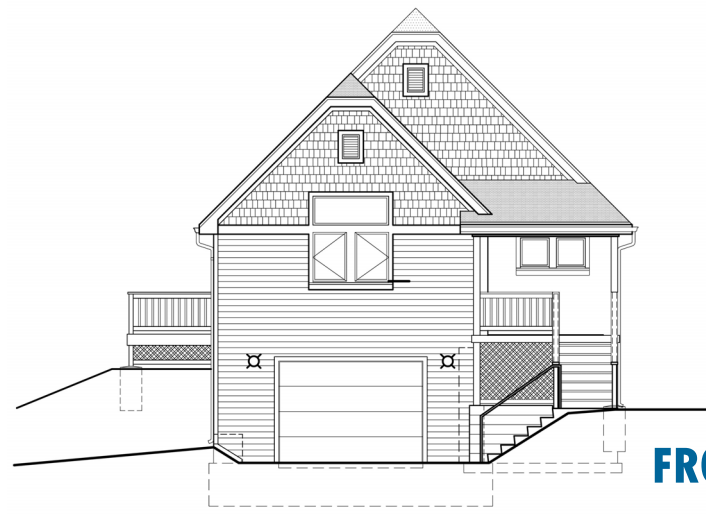
**\$146,000**  
3 bedrooms  
2.5 baths  
1554 sq. ft.  
large garage  
full basement



**1st FLOOR**

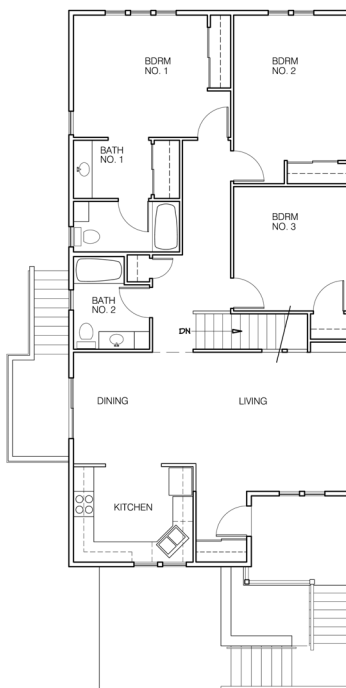


**2nd FLOOR**

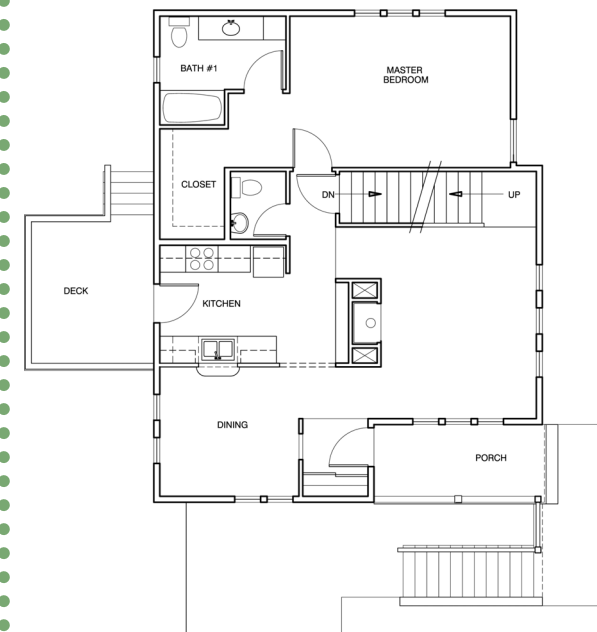


**FRONT**

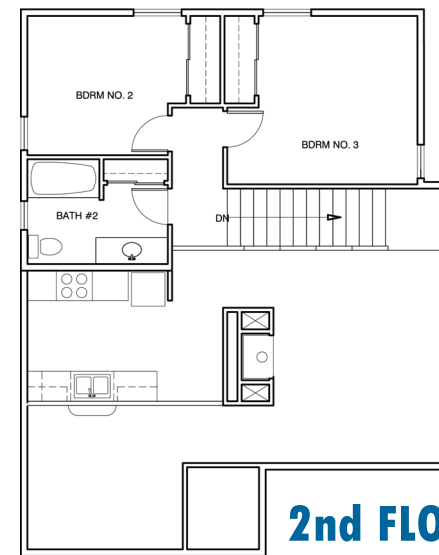
**\$142,000**  
3 bedrooms  
2 baths  
1540 sq. ft.  
large garage  
full basement



**1st FLOOR**



**1st FLOOR**



**2nd FLOOR**

**FRONT**

**\$148,000**  
3 bedrooms  
2.5 baths  
1569 sq. ft.  
fireplace  
large garage  
full basement

**THE WEBSTER**

**4922 & 4942 OLIVE**

**THE McSHANN**

**4912 & 4928 OLIVE**

**THE TURNER**

**4934 OLIVE**